



WEEK 3

America

S&P 500 closed at an all-time high record at **4839.81**. Standard and Poor's 500 is a stock market index. It tracks the performance of 500 of the largest companies listed on stock exchanges in the United States. State unemployment benefits dropped to **187,000** for the Week 2 of 2024. The data indicate that the labor market is robust in America. Full-year home sales for 2023 were **4.09** million units. This is the lowest number of home sales since 1995. Federal Reserve can delay interest rate cuts because American consumer health remains resilient. American consumers are spending despite inflation and borrowing costs.

Asia

Japanese inflation fell to its lowest since June 2022, in December. Bank of Japan can maintain its ultra-dovish policy. Asia's largest economy annual GDP growth came in at **5.2%**. The People's Bank of China chose to keep the MLF rate steady at **2.50%**. MLF is a one-year medium-term lending facility. Australian Bureau of Statistics showed that total number of employed people fell by **65,100**, while unemployment remained steady at **3.9%**.

Europe

The U.K. unemployment rate was **4.2%** for November, while average earnings grew by **6.6%**. The inflation rate rose to **4.0%** in December. German inflation rose **3.7%** in December while Eurozone inflation is **2.9%**.

Next Week

In the U.S., the government will release data on Wednesday, for GDP growth. On Thursday, the Bureau of Economic Analysis will give data for December's core Personal Consumption Expenditures or Core PCE. U.S. and European Tech Companies such as Tesla, Intel, SAP, Logitech, and luxury powerhouse LVMH will report data for Q4. European Central Bank, Bank of Japan, and Bank of Canada will hold their meetings. Purchasing Manager's Index readings for the Eurozone, U.K., and U.S. will be released on Wednesday.



During Week 3, the treasuries were volatile. You can check below 10-year Treasury rates for some Major World Government Bonds

Major World Government Bonds

Americas Government Bonds »

Name ↕	Yield ↕	Prev.	High	Low	Chg. ↕	Chg. % ↕	Time ↕
 U.S. 10Y	4.102	4.147	4.144	4.074	-0.045	-1.09%	12:45:00 
 Canada 10Y	3.485	3.491	3.499	3.430	-0.006	-0.19%	12:44:01 
 Brazil 10Y	10.711	10.725	10.711	10.711	0.000	0.00%	21/01 

European Government Bonds »

Name ↕	Yield ↕	Prev.	High	Low	Chg. ↕	Chg. % ↕	Time ↕
 Germany 10Y	2.2690	2.3050	2.3280	1.8850	-0.0360	-1.56%	12:40:33 
 France 10Y	2.784	2.826	2.851	2.395	-0.042	-1.49%	11:58:56 
 U.K. 10Y	3.9405	3.9290	4.0360	3.7450	+0.0115	+0.29%	12:45:27 
 Spain 10Y	3.207	3.202	3.222	3.185	+0.005	+0.14%	12:45:10 
 Italy 10Y	3.833	3.873	3.937	3.462	-0.040	-1.03%	11:28:51 

Asian Pacific Government Bonds »

Name ↕	Yield ↕	Prev.	High	Low	Chg. ↕	Chg. % ↕	Time ↕
 Japan 10Y	0.642	0.652	0.672	0.646	-0.010	-1.53%	10:44:58 
 Australia 10Y	4.223	4.236	4.287	4.208	-0.013	-0.31%	12:44:44 
 Hong Kong 10Y	3.545	3.601	3.601	3.598	-0.057	-1.57%	07:53:02 

Table from www.investing.com

Tips and Picks of the Week

In the Crypto world **Optimism (OP)** announced projects for a **\$100M** grant. Optimism is a coin like Ethereum, but its network costs are almost 10 times cheaper. Optimism can do almost the same things as Ethereum.

In stocks, our pick is **LVMH** the French luxury powerhouse. **Louis Vuitton** has raised its dividend for 3 consecutive years. It has a perfect Piotroski Score of **9**. The PEG ratio is **0.97** and is below its peers.

Don't forget to add some **silver** and **gold** coins to your portfolio!