



WEEK 1

The first week of the year 2024 started rapidly on Tuesday, January 2, 2024. The most important data of the week were Eurozone Inflation and the U.S. unemployment rate.

2023 was a good year for investing, even though the interest rates got higher globally.

Gold **+13%**, Dow Jones **+13%**, S&P 500 **+25%**, Nasdaq **+52%**, Ethereum **+91%**, Bitcoin **+153 %**.

In 2024, there is a strong probability that the FED will finish taking money out of the economy. They are planning to add money **three times** this year, so there would be **3 rate cuts**. For the moment, the FED interest rate is **5.50%**. As you can see from the table below, World Central Banks have increased interest rates to fight inflation. Bank of Japan and Swiss National Bank are the only outliers.

Central Bank ↕	Current Rate ↕	Next Meeting ↕	Last Change
Federal Reserve (FED)	5.50%	Jan 31, 2024	Jul 26, 2023 (25bp)
European Central Bank (ECB)	4.50%	Jan 25, 2024	Sep 14, 2023 (25bp)
Bank of England (BOE)	5.25%	Feb 01, 2024	Aug 03, 2023 (25bp)
Swiss National Bank (SNB)	1.75%	Mar 21, 2024	Jun 22, 2023 (25bp)
Reserve Bank of Australia (RBA)	4.35%	Feb 06, 2024	Nov 07, 2023 (25bp)
Bank of Canada (BOC)	5.00%	Jan 24, 2024	Jul 12, 2023 (25bp)
Reserve Bank of New Zealand (RBNZ)	5.50%	Feb 28, 2024	May 24, 2023 (25bp)
Bank of Japan (BOJ)	-0.10%	Jan 23, 2024	Jan 29, 2016 (-20bp)
Central Bank of the Russian Federation (CBR)	16.00%	Feb 16, 2024	Dec 15, 2023 (100bp)
Reserve Bank of India (RBI)	6.50%	Feb 08, 2024	Feb 08, 2023 (25bp)
People's Bank of China (PBOC)	3.45%		Aug 21, 2023 (-10bp)
Central Bank of Brazil (BCB)	11.75%	Jan 31, 2024	Dec 13, 2023 (-50bp)

Table from www.investing.com

The U.S. economy added **216,000 jobs** in December 2023. This report could affect the Federal Reserve to diminish cuts in interest rates during the next months. The unemployment rate is now **3.7%**. Average hourly earnings grew by **0.4%**.

The inflation in the Eurozone rose to **2.9%** in December 2023. Meanwhile, the European Central Bank or ECB signals that rate cuts will not change until mid-2024.

Shippers around the world have decided to switch their routes away from **the Red Sea**. The Suez Canal makes the shortest route from Asia to Europe, but Houthi militants from Yemen are attacking vessels in the Gulf region. The other trip from Asia to Europe is around Africa, but it adds costs for shippers. This route is 10 days longer than the one via the Red Sea.


Next Week investors will focus on inflation data that the U.S is to publish and the start of bank earning season. In addition, the U.K. will release GDP data for November on Friday.

HIGHLIGHTS OF THE WEEK

Gold and Silver are the best assets to invest every week. They are the real money of the new economy. In 2024, the central banks will probably cut the interest rates, and this policy pump gold and silver prices.

In cryptocurrency, the pick of the week is Avalanche (AVAX). AVAX has fallen to \$35 and it is likely to recover with the rest of the market to \$45.

In stocks, our pick is Maersk the Danish Sea Giant. This company holds more cash than debt on the balance sheet. Net Debt/Total Capital is -14.7% and very below its peers. Maersk management has been buying back shares and this action can elevate the stock's price. In the last 3 years, Maersk has raised its dividend.



Borsen 7 is a weekly intel for investors. Every week starting from the first one of 2024 investors will receive a weekly report of what is happening in the World Economy. All the information will help you to make the right decision on picking up the best asset for you. As well, we will present to you some of our tips and picks.

If you want to further your education, find your investor type, and develop skills to find new market trends text us at +355694795323 or e-mail us at vasjanbroka137@gmail.com to start 1-1 classes online or in person.
